

# What do I do with my HSA when I leave my HSA-eligible medical plan?

## Options



*The full fee schedule can be accessed online by logging into your PayFlex account at [www.payflex.com](http://www.payflex.com).*

1

- Keep your HSA at PayFlex and continue using the balance to pay for eligible expenses
- Monthly maintenance fee (\$5/mo) paid from your HSA on the first of each month
- Account will automatically close when balance is zero

2

- Transfer your HSA funds from PayFlex to a new HSA\* administrator directly
- One-time transfer fee of \$25

3

- Withdraw your balance from PayFlex and have the funds sent directly to you
- Rollover those funds to a new HSA\* within 60 days of receiving the funds to avoid taxes and penalties
- One-time account closure fee of \$25

**\*Where to open a new HSA?**

**Many brokerage firms, banks and credit unions offer low costs or no cost HSA**

**Some examples are Fidelity, Bank of America, Technology Credit Union. You can find many other suggestions through an internet search**

Questions?

Contact PayFlex at (800) 284-4885 or live chat with a customer service representative on [www.payflex.com](http://www.payflex.com).