#### HSAs: Beyond the Basics



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#### You know:

It's a savings account dedicated for healthcare expenses. You own the account. It's your money — for life.

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It has three tax perks.

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A healthy 65-year-old couple retiring today can expect to spend hundreds of thousands on healthcare.



#### How to maximize your HSA



Annual IRS limits: hsabank.com/irs-guidelines

HSA Savings Calculator: hsabank.com/calculators



### Are you prepared?

Spending \$5,000/year, starting at 65, from a \$50,000 balance:





Assumes 7% annual return, 25% tax bracket, and that distributions are used for healthcare expenses.

### Be savvy with your HSA spending

Keep up with your preventive healthcare appointments covered 100% by your plan.

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"Shop around" for the best costs.

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Get estimates before committing to a medical visit or procedure.





Get help from healthcare decision support tools. Check out hsabank.com/healthcaretools for a list!



Try to pay some healthcare expenses out of pocket now.





Your HSA can supplement your retirement.



### Consider investing your HSA funds



#### hsabank.com/investments

Securities and investments are not insured by FDIC or any other government agency, not bank guaranteed, not bank deposits or obligations, and may lose value.



# Designate a beneficiary



Your account transitions to your spouse if they're your beneficiary.



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Your HSA will end on the date of your death if someone other than your spouse is your beneficiary.



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If you're married and you designate a non-spouse primary beneficiary, you may need to submit a beneficiary form with the notarized consent of your spouse.



### Adult children can benefit from an HSA





# Medicare and your HSA



If you enroll in any part of Medicare (including receiving Social Security benefits) at 65 or older, you can still use your HSA for healthcare expenses but can't make any more contributions.



If you delay Medicare enrollment, you can make contributions after 65 if you're still covered by an HSA-qualified HDHP. (You must stop contributing to your HSA six months before enrolling in Medicare.)



### Keep in mind:

You can make a catch-up contribution after you turn 55. And a one-time transfer from an IRA to an HSA.

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Plus pay for hundreds of IRS-qualified expenses.



### Thank you



