

# Portability vs. Conversion

If your group coverage ends or reduces, you may be eligible to continue (“port”) your employer sponsored life/accidental death & dismemberment insurance to a group term life insurance policy or convert your life insurance policy to an individual whole life insurance policy in order to maintain coverage.

The grid below outlines the differences between Portability and Conversion to help you determine the best option for you. If you have any questions, Mutual of Omaha will partner with Fulton County Board of Education on any missing information and coverage verification. Please contact your Benefits Administrator or take advantage of the toll-free number provided by Mutual of Omaha Insurance Company. You can reach a service representative by calling 1-800-768-2956, Monday through Friday 9:00 a.m. to 5:00 p.m. (Eastern Standard Time).

	Portability	Conversion
<b>Availability</b>	Basic Life and Voluntary Term Life (if elected)	Standard with all plans
<b>Coverage Continues as</b>	Group Term Life Insurance	Individual Whole Life Insurance
<b>Eligibility</b>	Basic Life Employees under age 75; Voluntary Term Life Employees and Spouse under age 100	Group life coverage terminates or is reduced for any reason
<b>Children</b>	Eligible as long as employee and/or spouse has ported coverage	Eligible if group life coverage terminates or is reduced for any reason
<b>Election Period</b>	Request form must be received within 31 days of employer sponsored insurance ending	Application must be received within 31 days of employer sponsored insurance ending/reducing
<b>Medical Information</b>	None required	None required
<b>Rates</b>	Based on amount of insurance and age	Based on amount of insurance, gender and age
<b>Billing Options</b>	Quarterly, semiannually, annually	Quarterly, semiannually, annually
<b>Cash Value</b>	No (Term Insurance)	Yes (Permanent Insurance)
<b>Termination</b>	Basic Life term age 75; Voluntary Term Life term age 100	Death
<b>Living Benefit</b>	Included	Not included
<b>Minimum</b>	Employee: \$10,000 Spouse: \$5,000 Dependents: \$2,000	\$1,000 increments
<b>Maximum</b>	Lesser of prior coverage under group plan or \$500,000 for Employee or \$250,000 for Spouse	Amount of prior coverage under group plan
<b>Rate</b>	Basic Life \$0.095 per \$1,000 in insurance coverage; Voluntary Life – see Portability Form, rates vary by age	See Conversion Form, rates vary by age



Underwritten by  
 United of Omaha Life Insurance Company  
 Companion Life Insurance Company  
 Mutual of Omaha Affiliates

Life insurance is underwritten by United of Omaha Life Insurance Company, 3300 Mutual of Omaha Plaza, Omaha, NE 68175. United of Omaha Life Insurance Company is licensed nationwide, except in New York. Policy form number 7000GM-U-EZ 2010 or state equivalent (7000GM-U-EZ 2010 NC). Life insurance is underwritten by Companion Life Insurance Company, 425 Broadhollow Road, Second Floor, Melville, NY 11747. Companion Life Insurance Company is licensed in New York. Policy form number 7000GM-C-EZ 2010. Some exclusions, limitations and reductions may apply.